WAC 173-98-500 Funding categories. (1) The revolving fund is divided into three funding categories:

(a) Water pollution control facilities category: Seventy-five percent of the revolving fund will be available for facilities projects;

(b) Preconstruction category: Five percent of the revolving fund will be available for preconstruction category; and

(c) Water pollution control activities category: Twenty percent of the revolving fund will be available for the implementation of programs or projects established under the Washington's Water Quality Management Plan to Control Nonpoint Sources of Pollution.

(2) Forgivable principal.

(a) Additional subsidization in the form of forgivable principal loans may be provided at an amount equal to the maximum allowed by the act and/or a capitalization grant;

(b) Additional subsidization in the form of forgivable principal loans may be provided for eligible hardship projects, eligible green project reserve projects or project elements, and eligible preconstruction projects.

(3) If the demand is limited in any of the funding categories or to meet funding levels required in federal laws, the department can shift funds between the funding categories.

[Statutory Authority: Chapters 90.50A and 70.146 RCW. WSR 17-17-040 (Order 16-04), § 173-98-500, filed 8/9/17, effective 9/9/17. Statutory Authority: Chapter 90.50A RCW, RCW 90.48.035, and 43.21A.080. WSR 11-20-036 (Order 10-14), § 173-98-500, filed 9/27/11, effective 10/28/11. Statutory Authority: RCW 90.48.035. WSR 07-14-096 (Order 05-16), § 173-98-500, filed 6/29/07, effective 7/30/07.]